### Thinking About Selling Your Home on Your Own?



### What You Should Know About...

# "For Sale By Owner"





### Are You Prepared to Go It Alone?



For most people, selling a home is one of the biggest financial transactions they'll ever experience. And, unfortunately, the process of selling a home is now more complex and timeconsuming than ever before. Therefore, in order to be successful, you often need extensive marketing, financial and legal experience. In many cases, unless you are an expert home seller, going the for-sale-by-owner (FSBO) route can be a frustrating and potentially costly experience.

If you do choose to sell your home yourself, be prepared to stay close to home for days, weeks, maybe months to show your home. You'll also need to be accessible during regular working hours when most showings occur.

### Leave Your Worries Behind with the CENTURY 21<sup>®</sup> System



You already lead a hectic life. Why not let the CENTURY 21 System, the residential real estate sales organization consumers think of first\*, work for you and save you time, frustration, and money? The CENTURY 21 System gives you access to a comprehensive array of services, designed to uniquely market your home at the right price with the least amount of inconvenience to you. You'll have a team of real estate specialists supporting you all the way plus the unparalleled CENTURY 21 Customized Marketing System.

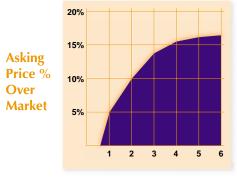
In addition to proven marketing services, the CENTURY 21 System will maximize your home's exposure through its global referral network, regional advertising and Internet marketing program. Your home also will be listed on our Web site (www.Century21.com), which has the potential to be seen by millions of people worldwide. Our professionals know you want to sell your home quickly, at the right price and with as few worries as possible. The CENTURY 21 System and its skilled real estate team will help alleviate any anxiety you may have about selling your home and guide you through the selling process. And if you will be purchasing a home in the future, ask about the CENTURY 21 *Connections*<sup>5M</sup> program. It can help you with everything, from getting a home mortgage to installing a home security system.\*\*

### Top 10 Reasons for Real Estate Representation

#### To Optimize Sales Price

Properly pricing your home is perhaps the most crucial factor in making a sale. Although you and your agent set the price, buyers determine the value. They'll compare your home and your asking price to similar homes on the market. If your price doesn't stack up, they may reject it and move on to the next listing. And the longer your property sits on the market, the less marketable it becomes because buyers begin to wonder if something is wrong with it. Pricing your home too high may increase the time your home spends on the market.

#### Pricing <u>Too High</u> Can Mean Your Home Takes <u>Too Long</u> to Sell



#### Months\*\*\*

That's why your first step in determining the right price for your home is to have a CENTURY 21 experienced real estate professional prepare a Comparative Market Analysis (CMA) report for your home. The report provides details on recent sales of homes similar to yours, as well as the asking price of homes currently on the market. Your agent will then balance that information with other factors such as location, condition of your home, special interior or landscaping features, age of the house, and your time frame to determine a fair and competitive asking price. **To Get Your Home Ready to Show** The way you present your property to prospective buyers can make all the difference between success and failure. Buyers tend to judge homes by cost and "move-in" quality - the less they have to do to move in, the better and the more they may be willing to pay. A CENTURY 21 real estate professional can help you see your home through a buyer's eyes and suggest simple repairs and improvements to maximize space and attract as many buyers as possible.

Here are just a few suggestions your agent might offer:

- Clear away any debris or clutter from the front door - inside and outside - to make the entry to your home seem more spacious and allow freedom of movement for more than one person
- Open windows daily for a few minutes to eliminate stale air and/or cooking odors and mildew/moisture from hot showers and laundry
- If you are at work during the day, turn on a couple of lights to make your home even more inviting
- Polish the front door knob, clean the storm door and sweep the front steps
- Remove excess furniture that clutters a room to make your home feel more spacious
- In areas that need painting, keep colors neutral and light - white, beige and gray are the most popular exterior colors, while shades of white, off white and very light pastels are the safest choices for the interior
- Place a vase of fresh flowers in a bathroom and place all personal care articles out of sight
- Organize cabinets and closets to demonstrate how much room you have
- Open dark drapes and blinds to lighten and brighten rooms

#### **To Maximize Your Property's Exposure** in the Marketplace

In most markets, finding qualified buyers will require more than the standard yard sign, classified ad and open house. In fact, according to The National Association of Realtors<sup>®</sup>, 82% of real estate sales are the result of agent contacts through previous clients, referrals, friends, family and personal contacts.

Since many sales involve out-of-town buyers, marketing a home requires exclusive connections and a strategic marketing plan. At the very least, you should have your home listed in the multiple listing service (MLS), which is only open to licensed real estate agents.

CENTURY 21<sup>®</sup> home sales specialists have access to state-of-the-art technology tools to share referrals across a global network. Plus, Your CENTURY 21 agent will spend time behind the scenes helping you target serious buyers and make the best of your prime selling period.

#### Buyers Are More Comfortable Contacting Agents

Buyers may be leery of contacting or intruding upon home owners with whom they are unfamiliar. Potential buyers might also be intimidated looking through a home if the owner is present and feel uncomfortable making an offer if they know they'll be negotiating directly with the owner. They often appreciate the accessibility and objectivity of a respected CENTURY 21 real estate professional. **To Pre-screen Prospective Buyers** Cleaning your home each time someone wants to look at it is a lot of work. To save you time and unnecessary traffic through your home, your CENTURY 21 agent can help pre-screen buyers to ensure they really are motivated to buy and are financially prepared to do so. And for your safety, all showings will be scheduled through your agent's office.

#### To Help Guard Against Misrepresentation And Claims

In today's litigious society it becomes imperative that all matters relating to the sale of the property, i.e. physical conditions, history, zoning, etc., be accurately and comprehensively disclosed. Overlooking even one form or required disclosure may lead to an expensive claim. The knowledge and experience of a CENTURY 21 real estate professional can often help provide assistance with these issues.

#### To Provide Buyers with Community Information

Today's buyer seeks to make informed decisions and demands a significantly high level of information related to their purchase. Your CENTURY 21 agent can provide them with detailed information on your community, schools, local government and much more.

#### To Ensure Privacy, Confidentiality and Safety for Both Sellers and Buyers

These days, you don't want just anyone knocking your door and touring your home. The best way to help keep you and your family safe is to have a CENTURY 21 professional at your side, accompanying buyers as they tour your home and handling sometimes stressful negotiations.

**To Negotiate for Top Dollar** Reaching an agreement between seller and buyer and then closing the deal requires complete objectivity and a thorough understanding of deeds, abstracts, offers, contingencies, disclosures, title searches, etc. Working with a skilled negotiator such as your CENTURY 21 sales professional with your best interests in mind may improve your chances of selling at the price that brings you peace of mind.

Access to the CENTURY 21<sup>®</sup> Customized Marketing System Why deal with the risks and frustrations when you can work under the CENTURY 21 umbrella – a well known brand name, a global network of home selling professionals, and state-of-the art technology tools to help handle the details and ensure a smooth transition.

### **Tips on Selecting the Best Agent For You**



The key to finding a qualified agent is to carefully check out references and ask good questions of the agent as well as people he or she has served. The best agents will listen to you and focus on your needs. A solid knowledge of the current marketplace is essential, as is a professional demeanor. You should interview at least three agents to give yourself a choice and then choose the one you trust and feel most comfortable with.

### Here are some questions you might want to ask:

How long have you lived in or served the area?	
How long have you been selling real estate?	
What professional designations do you have?	
• How accessible are you? Do you have voice mail, e-mail, a pager, cell phone? _	
Why are you personally motivated to sell my house?	
• How will you keep me updated through the entire listing and closing process? _	
Why should I list with you rather than another agent?	

## Let your CENTURY 21 professional and our Customized Marketing System do the work for you.

	CENTURY 21	Competitors	
Common Marketing Services	Yes	Α	В
• Multiple Listing Service*	1		
• Local Advertising	✓		
🚬 • Yard Sign	1		
Agent/Office Preview	✓		
🔁 • Open House	✓		
Required Property Disclosures	✓		
<ul> <li>Competitive Market Analysis</li> </ul>	✓		
CENTURY 21 <sup>®</sup> Customized Marketing Services	Yes		
C • CENTURY 21 Internet Marketing Program	1		
• www.century21.com	✓		
Mortgage Calculator	1		
My CENTURY 21	1		
List My Property	✓		
<ul> <li>Home Notifier</li> </ul>	1		
50 States Presence	✓		
<ul> <li>Neighborhood Profiles</li> </ul>	✓		
E-mail Communication	1		
• CENTURY 21 National Advertising	1		
• CENTURY 21 Global Referral Network	✓		
CENTURY 21 Seller Service Pledge®	1		
CENTURY 21 Quality Service Survey	✓		
CENTURY 21 1-800-4-HOUSES	✓		
My Personalized Marketing Services	Yes		
<ul> <li>Customized Strategies Developed For You</li> </ul>	1		
CENTURY 21 Representative	✓		
	1		
•	✓		
*Not available in all areas			

\*Not available in all areas

### The CENTURY 21 Customized Marketing System



A Comprehensive Approach for Selling Your Home

#### CENTURY 21<sup>®</sup> Connections<sup>5M</sup>

CENTURY 21 offices are able to enjoy discounts on a wide variety of products and services, and in many cases pass these benefits directly to CENTURY 21 homebuyers and sellers as a value-added service.

There are a variety of CENTURY 21 *Connections*<sup>SM</sup> programs offered, covering everything from rental car services and mortgage services to home security and floor covering.

CENTURY 21 offices can provide you with four levels of value-added service and give you the peace of mind you deserve.

As the world's largest real estate sales organization with approximately 6,600 independently owned and operated franchised broker offices in more than 28 countries and territories worldwide, the CENTURY 21 System has the track record, marketing expertise and top-notch sales associates you need to help achieve a worry-free selling experience.

#### Call Your Local CENTURY 21 Office Today

"Source: 2001 Continuous Ad Tracking Study. This survey included 1,125 telephone interviews (via computer assisted program) with a national random sample of adults (ages 18-54) who have either bought or sold a home within the past two years or plan to purchase or sell a home within the next two years. The continuous tracking survey was conducted between February 5-September 1, 2001 by Millward Brown, a leading research agency. Statistical testing between reported numbers was performed at the 90% contindence level.

\*\*Century 21<sup>®</sup> programs are available through participating CENTURY 21 offices and do not require the listings or purchase of real estate through a CENTURY 21 office as a condition of participation. Promotions which offer or advertise benefits to consumers are currently unavailable under the anti-inducement laws of KY and WV, and the real estate commission interpretations of the laws of MO, NJ and OK. In addition, consumer benefits may not be conditioned upon doing business, that is, listing with or purchasing through a particular real estate office in the states of KS, MO. OH and RI.

\*\*\*"Pricing Your Home to Sell" by David Knox.

A consumer purchase of a product or service may result in the seller or service provider paying a fee or commission to the CENTURY 21 Broker or Sales Associate who obtained the sale. Neither Century 21 Real Estate Corporation nor any of its franchisees or other affiliated companies, including Cendant Corporation, provide any product or service in connections with the CENTURY 21 Connections Programs. Not all products or services are available in all states.

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